

# Private Equity News

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## Rising Stars of Private Equity 2023

The publication of this year's Rising Stars of Private Equity list takes place against a tough backdrop for the industry, with a slowdown in fundraising and the economic environment putting pressure on portfolio companies.

The young professionals on the list have continued to work on key deals and helped to strengthen portfolio companies often through add-on investments.

Many are involved in mentoring juniors or diversity initiatives at their firms. However, the list itself is still very male-dominated with only six women out of 25 – less than 20% of all nominations received were for female candidates – demonstrating that DE&I programmes still need some time to take effect.

About half of the entries mentioned ESG, which is of growing importance for both buyout firms and their portfolio companies.

*Profiles by Beth Ure. Edited by Clare Dickinson*

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**Douglas Hallstrom**  
*Director*  
Advent International

**D**ouglas Hallstrom has worked on a number of big investments during his time at Advent International. He first joined the firm in 2014 but left in 2016 to support the executive team at its portfolio company Unit4 and to run a startup that he co-founded.

He re-joined in 2018 and has worked on transactions across the software and fintech sectors. Hallstrom was instrumental in Advent's acquisition last year of a minority stake in Medius, a global leader in payments, sourcing and procurement software.

He has also worked on investments in Nexi, Planet, Shift Technology, Unit4, Xplor Technologies (formerly Transaction Services Group), and Zenoti. He holds directorships at Medius and Unit4.

In May 2021, he was part of the team that led Shift Technology's \$220m investment round. Hallstrom joined Advent from Bain & Co, where he worked for nearly two years.

He was promoted to director at Advent at the beginning of last year.

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