
Advent International

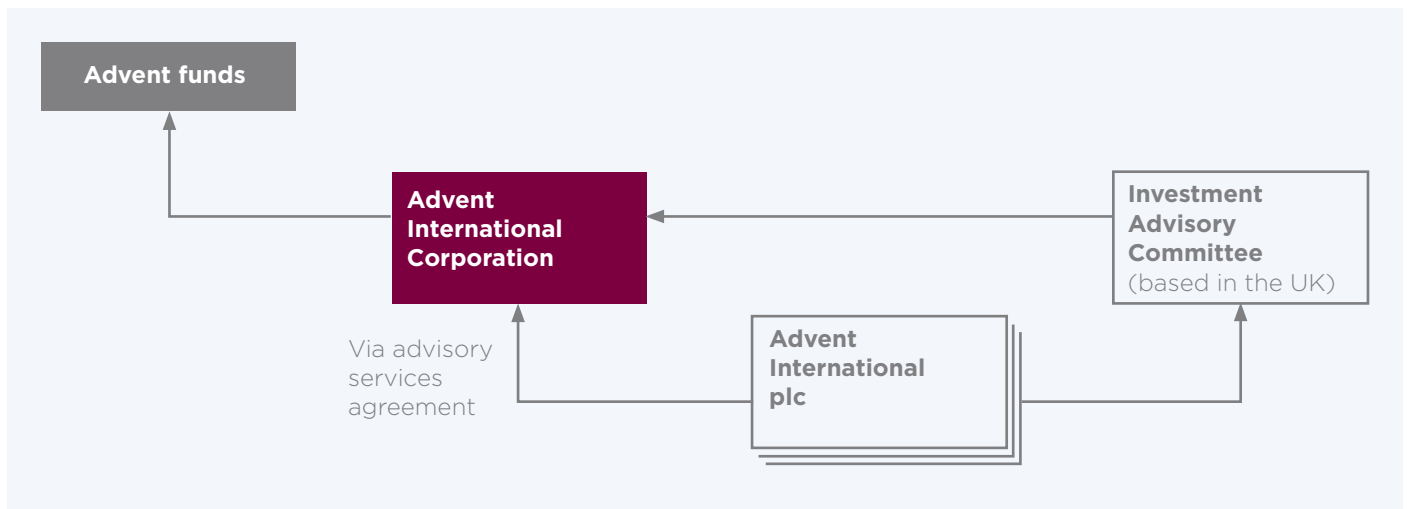
Earning growth

Advent-UK portfolio companies
Walker guidelines information



Advent International plc

Advent International plc is an investment advisor to Advent International Corporation and is authorized by the UK's Financial Services Authority (FSA).



Ownership structure

Advent International plc provides investment advice to Advent International Corporation under an advisory services agreement. Advent International plc is authorized by the Financial Services Authority (FSA) and as such is a regulated entity. Advent International plc has implemented a comprehensive Conflict of Interests Policy that is overseen by the company's compliance team and Board of Directors.

Investments

Advent International plc has agreed to comply with the Guidelines for Disclosure and Transparency in Private Equity published by the Walker Working Group on a comply or explain basis. Furthermore, Advent promotes full conformity to the guidelines by those UK portfolio companies that meet the Walker criteria. The following UK companies are owned by private equity funds managed by Advent International Corporation and meet the criteria of the Guidelines for Disclosure and Transparency in Private Equity.

DFS

Advent completed the acquisition of DFS in June 2010 from the Founder and former Chairman of the business.

DFS is a market leading sofa retailer in the UK. Advent is working alongside the management team and Operating Partners to build on the company's strong foundations and evolve the existing business model to access more customers through new store rollout and online and brand development.

Website

For more information about the company, please visit www.dfs.co.uk

Domestic & General

Advent completed the acquisition of Domestic & General for £523.9m in December 2007 following a successful offer for its shares listed on the London Stock Exchange.

Domestic & General is one of the UK's leading specialist providers of extended warranty plans for domestic electrical goods. The company has multiple opportunities to increase UK sales by attracting new buyers of insurable products and by capturing a strong propensity for renewal across its customer base. Europe, Australia and Asia offer scope for international expansion as the market for extended warranties is significantly under-developed in these geographies.

Website

For more information about the company, please visit www.domgen.com

Equiniti Group Ltd

Advent completed the acquisition of Equiniti (formerly Lloyds TSB Registrars) from Lloyds TSB for a total consideration of £550m in November 2007. Equiniti is a leading provider of share registration and employee share plan administration services in the UK. Following the acquisition, Equiniti Group Ltd was formed.

In January 2010, Advent funded Equiniti Group's acquisition of Xafinity, one of the UK's leading specialist providers of pensions, employee benefits and payments solutions.

The combined resources and offering of both expands the services available to clients, enhancing the capability, productivity and profitability of the businesses and positions the new group as a major provider of BPO Solutions. Advent is working with operating partners alongside management to support operational improvements that will drive growth across the group.

Website

For more information about the company, please visit www.equiniti.com

The Priory Group

Advent completed the acquisition of The Priory Group in March 2011 from The Royal Bank of Scotland Group Plc for an enterprise value of up to £925m.

The Priory Group is a leading independent provider of mental health and specialist care services in the UK, working in partnership with the NHS and local authorities to provide a range of treatment and care facilities. Advent is working with management to support continued operational improvements across the business as well as identifying consolidation opportunities that emerge in the sector driven by a strong combination of social trends and economic and regulatory reform.

Website

For more information about the company, please visit www.priorygroup.com

Towergate Partnership

Advent completed its £200m investment in Towergate Partnership in February 2011.

Towergate is one of Europe's largest independent insurance Intermediaries its operations cover all aspects of insurance distribution and underwriting with the exception of capital provision. Advent is working with the management team to continue Towergate's strategy of acquiring high quality specialist and SME brokers while continuing to provide the highest level of service to its customers

Website

For more information about the company, please visit www.towergate.com

Advent International plc
Board of Directors
Joanna James*
Desmond Mitchell
Will Schmidt*
John Singer
Fred Wakeman*

*Investment Advisory Committee members